

OL/SE/714/May 2025-26

May 28, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Security Code: 532880	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: OMAXE
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**Subject: Outcome of Meeting of the Board of Directors of Omaxe Limited held today i.e. May 28, 2025 and submission of Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended on March 31, 2025, alongwith Statutory Auditors' Report thereon**

**Reference: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015")**

Dear Sir/ Madam,

Please note that the Board of Directors, at its meeting held today, i.e. May 28, 2025, considered and approved, inter-alia, the following:

1. Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Financial Year ended on March 31, 2025. The copy of the said result (Standalone & Consolidated) along with Audit Reports as required under Regulation 33(3) (d) of SEBI LODR Regulations, 2015 are enclosed herewith. The reports of the Auditor were issued with unmodified opinion with respect to Audited Financial Result (Standalone & Consolidated) for the Quarter and Financial Year ended on March 31, 2025;
2. Not recommended to declare any dividend on 0.1% Non-Cumulative, Non-Convertible, Redeemable Preference Shares due to absence of profits for the Financial Year 2024-25;
3. Appointment of M/s S.K. Bhatt & Associates, Cost Accountants as Cost Auditors for the Financial Year 2024-25; and
4. Appointment of Mr. Gurnam Singh (DIN: 08357396) as an Additional Director (Non-Executive and Independent) on the Board of the Company, at the recommendation of the Nomination & Remuneration Committee, with effect from May 28, 2025, for a period of three consecutive years (not liable to retire by rotation), subject to the approval of the Shareholders. In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm that Mr. Gurnam Singh (DIN: 08357396) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

"This is to inform that please make all correspondence with us on our **Corporate office** Address only"

**OMAXE LIMITED**

**Corporate Office :** 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

**Tel.:** +91-11-41896680-85, 41893100

**Regd. Office:** Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

**Toll Free No.** 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918

The details as required under the SEBI LODR Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to items enumerated at Point No. 3 & 4 above are enclosed herewith as **Annexure-1**.

The Board Meeting commenced at 12:00 P.M. and concluded at 05:30 P.M. with a vote of thanks to the Chair.

The copy of this intimation is also available on Company's website [www.omaxe.com](http://www.omaxe.com) and on the website of Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

You are requested to take the same on record please.

For **Omaxe Limited**



**D B R Srikanta**

**Company Secretary and Compliance Officer**

**Enclosures: As above**





# BSD & Co.

## Chartered Accountants

Branch Office Delhi : 810, 8th floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)  
Tel. : 011-43029888, E-mail : delhi@bsdgroup.in • Website : www.bsdgroup.in

### **Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Omaxe Limited**

#### **Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Omaxe Limited** (the "Company") for the quarter ended 31<sup>st</sup> March 2025 and for the year ended 31<sup>st</sup> March 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss (including other comprehensive loss) and other financial information of the Company for the quarter ended 31<sup>st</sup> March 2025 and for the year ended 31<sup>st</sup> March 2025.

#### **Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified as per section 143(10) of the Companies Act, 2013("the Act"), as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matters**

We draw attention to note 8, 9 and 10 to the financial results of the Company:

- a) The Company had received an Award dated 31.05.2024 with respect to its Township Project situated in Patiala, Punjab namely "Omaxe City, Patiala", whereby the Majority Bench of the Arbitral Tribunal directed the Company to surrender the 60 Acre land earmarked for development of IT & Bio Tech Park and declared that PUDA was entitled to forfeit 20% of the revenue share. i.e. 53 Crores





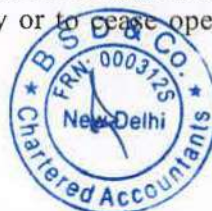
(kept in Escrow Account) along with interest accrued thereon w.e.f. 08.08.2018 among other directions. The Management of the Company offered to surrender the 60 Acre land earmarked for development of IT & Bio Tech Park back to PUDA as its development was not viable at its current location. Accordingly, provision for impairment of inventory of 60 acres land amounting to Rs. 28.55 crore has been made in the financial statements during the quarter ended June 30, 2024 and grouped in changes in inventories of finished stock & projects in progress. However, regarding forfeiture of 20% of revenue share amounting to Rs. 53 crore and interest thereon, the Company has filed an appeal against the Award. Based on the opinion of an independent expert on this matter, the management of the company is of the opinion that the forfeiture of revenue share will not be sustained in the court. Accordingly, pending decision by the appellate authorities, no provision of any potential liability towards forfeiture of revenue share has been made in the financial statements.

- b) In the financial year ended 31<sup>st</sup> March 2022, search was initiated against the Company under section 132 of the Income Tax Act, 1961 and pursuant to that the Company had received Income Tax Demand(s) pertaining to Assessment Years from 2014-15 to 2022-23 under section 147/143(3) of Income Tax Act, 1961. The Company has filed Appeals before Appellate Authority within the timelines as allowed under the Act. Based on the decision of various appellate authorities, interpretation of relevant provision of the Income Tax Act, 1961 and on the basis of opinion from independent tax expert that the demands so raised will not be sustained on completion of the appellate proceedings. Accordingly, pending the decision by the appellate authorities, no provision of any potential liability has been made in the Financial Statements.
- c) The Company had received an Order dated July 30, 2024 from SEBI under section 11, 11B of SEBI Act, 1992 covering the period from 2018-19, 2019-20 and 2020-21, against which company had filed an appeal with the Securities Appellate Tribunal (SAT) and SAT vide order dated October 01, 2024 had granted stay on directions at para 41 (i) of SEBI order dated July 30, 2024 relating to restricting company and others from accessing securities market and to deal in securities, enabling the company to raise capital and continue all business activities as usual without any restriction. The proceeding with SAT is undergoing and in the opinion of the management of the Company, the said order has no impact on the financial results of the company.

### **Management's Responsibility for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the financial position, financial performance, other comprehensive income, changes in equity and cash flow of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Company's Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters

The Statement include the results for the quarter ended 31<sup>st</sup> March 2025 being the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a Limited Review by us, as required under the Listing Regulations.

**For B S D & Co.**

Chartered Accountants

Firm Registration No.: 000312S



**Sujata Sharma**

Partner

Membership No.: 087919



**UDIN: 250 879 19 8MLFMX2692**

Place: New Delhi

Date: 28<sup>th</sup> May 2025



# B S D & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)  
Tel. : 011-43029888, E-mail : delhi@bsdgroup.in • Website : www.bsdgroup.in

## **Independent Auditor's Report on the Quarterly and Year to Date Consolidated Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Omaxe Limited**

### **Report on the audit of Consolidated Financial Results**

#### **Opinion**

We have audited the accompanying Statement of quarterly and year to date consolidated financial results of **Omaxe Limited** ("the Holding Company"), its subsidiaries, limited liability partnership (the Holding, its subsidiaries, limited liability partnership together referred to as "the group") and its associates for the quarter ended 31<sup>st</sup> March 2025 and for the year ended 31<sup>st</sup> March 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, and unaudited financial statements / financial information of 144 Group companies and 1 Associate Company as certified by the management, referred to in paragraph "Other Matters" below, the aforesaid statement:

- i. includes the annual financial results of the entities listed in Annexure-I
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive loss and other financial information of the Group for the quarter ended 31<sup>st</sup> March 2025 and for the year ended 31<sup>st</sup> March 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matters**

We draw attention to note 8, 9 and 10 to the financial results :



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Head Office : No. 14/3 10th C Main Jaynagar, 1 Block , Bengaluru - 560011 (Karnataka)  
Branch Office Mumbai : 31/704, Neptune Co-operative Housing Society, Evershine Millenium Paradise (EMP)  
Thakur Village, Kandiwali (East), Mumbai - 400101 (Maharashtra)  
Branch Office Indore : 201, Lakshya Enclave, 15/3, Old Palasia, Indore - 452001 (Madhya Pradesh)



- a) The Holding Company had received an Award dated 31.05.2024 with respect to its Township Project situated in Patiala, Punjab namely "Omaxe City, Patiala", whereby the Majority Bench of the Arbitral Tribunal directed the Company to surrender the 60 Acre land earmarked for development of IT & Bio Tech Park and declared that PUDA was entitled to forfeit 20% of the revenue share. i.e. 53 Crore (kept in Escrow Account) along with interest accrued thereon w.e.f. 08.08.2018 among other directions. The Management of the Company offered to surrender the 60 Acre land earmarked for development of IT & Bio Tech Park back to PUDA as its development was not viable at its current location. Accordingly, provision for impairment of inventory of 60 acres land amounting to Rs. 28.55 crore has been made in the financial statements during the quarter ended June 30, 2024 and grouped in changes in inventories of finished stock & projects in progress. However, regarding forfeiture of 20% of revenue share amounting to Rs. 53 crore and interest thereon, the Company has filed an appeal against the Award. Based on the opinion of an independent expert on this matter, the management of the company is of the opinion that the forfeiture of revenue share will not be sustained in the court. Accordingly, pending decision by the appellate authorities, no provision of any potential liability towards forfeiture of revenue share has been made in the financial statements.
- b) In the financial year ended 31<sup>st</sup> March 2022, search was initiated against the Company and few subsidiaries / group companies under section 132 of the Income Tax Act, 1961 and pursuant to that the Company had received Income Tax Demand(s) pertaining to Assessment Years from 2014-15 to 2022-23 under section 147/143(3) of Income Tax Act, 1961. The Company and few subsidiaries / group companies have filed Appeals before Appellate Authority within the timelines as allowed under the Act. Based on the decision of various appellate authorities, interpretation of relevant provision of the Income Tax Act, 1961 and on the basis of opinion from independent tax expert that the demands so raised will not be sustained on completion of the appellate proceedings. Accordingly, pending the decision by the appellate authorities, no provision of any potential liability has been made in the Financial Statements.
- c) The Holding Company had received an Order dated July 30, 2024 from SEBI under section 11, 11B of SEBI Act, 1992 covering the period from 2018-19, 2019-20 and 2020-21, against which company had filed an appeal with the Securities Appellate Tribunal (SAT) and SAT vide order dated October 01, 2024 had granted stay on directions at para 41 (i) of SEBI order dated July 30, 2024 relating to restricting company and others from accessing securities market and to deal in securities, enabling the company to raise capital and continue all business activities as usual without any restriction. The proceeding with SAT is undergoing and in the opinion of the management of the Company, the said order has no impact on the financial results of the Company.

### **Management's Responsibility for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making





judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding company as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.
- Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities or business activities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of such entities included in the Statement of which we are the independent auditor. For the other entities, included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the master circular issued by the SEBI under regulation 33(8) of SEBI (Listing obligations and Disclosure Requirements) regulations 2015 as amended, to the extent applicable.

#### **Other Matters**

- a) The consolidated financial results include the financial statements and other financial information in respect of 144 group companies, whose financial statements/ financial information reflects the total assets of Rs. 44.96 Crores as at 31<sup>st</sup> March 2025, total revenues (including other income) of Rs 6.51 Crores for the year ended 31<sup>st</sup> March 2025 and net cash flows amounting to Rs. 0.26 Crores for the year ended on that date, as considered in the Statement. These financial statements / financial information are unaudited and have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these group companies is based solely on such unaudited financial statements/ financial information as certified by the Management. In our opinion and according to information and explanations given to us by the Management, these financial statements/ financial information are not material to the group.

Our opinion on the Statement is not modified in respect of the above matter.

- b) The Consolidated financial results also includes the group's share of net profit/(loss) of Rs (0.00) crores for the year ended 31<sup>st</sup> March 2025, as considered in the consolidated financial results, in respect of 1 associate, whose financial statements/ financial information have not been audited by us. These financial statements/financial are unaudited and have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate company is based solely on such unaudited financial statements/ financial information as certified by the Management. In our opinion and according to information and explanations given to us by the Management, these financial statements/ financial information are not material to the group.

Our opinion on the Statement is not modified in respect of the above matter.





- c) We did not audit the financial statements of 2 Subsidiary companies having Nil income/ Profit (Loss) being non -material in nature.
- d) The Statement include the results for the quarter ended 31<sup>st</sup> March 2025 being the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March 2025 and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subjected to Limited Review by us, as required under the Listing Regulations.

Our Opinion is not modified in respect of the above matter.

**For B S D & Co.**

Chartered Accountants

Firm Registration No.: 0003125

  
**Sujata Sharma**

Partner

Membership No.: 087919



**UDIN:** 25087919 BMLFMY2852

Place: New Delhi

Date: 28<sup>th</sup> May 2025



**Annexure to the Independent Auditor's Report on Quarterly / Year to Date Consolidated Financial Results of Omaxe Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**A. Subsidiaries/ Associate Companies/ LLPs**

<b><u>S. No.</u></b>	<b><u>Name of the Company</u></b>	<b><u>Type</u></b>
1	Aashna Realcon Private Limited	Subsidiary
2	Anjaniputra Builders Private Limited	Subsidiary
3	Aradhya Real Estate Private Limited	Subsidiary
4	Arman Builders Private Limited	Subsidiary
5	Atulah Contractors And Constructions Private Limited	Subsidiary
6	Ayush Landcon Private Limited	Subsidiary
7	Be Together Developers Private Limited	Subsidiary
8	Be Together Infra Projects Private Limited	Subsidiary
9	Blackbull Retails Private Limited	Subsidiary
10	Chapal Buildhome Private Limited	Subsidiary
11	Colors Real Estate Private Limited	Subsidiary
12	Dhanu Real Estate Private Limited	Subsidiary
13	FBD Real Grow Private Limited	Subsidiary
14	Giant Dragon Mart Private Limited	Subsidiary
15	Golden Glades Builders Private Limited	Subsidiary
16	Green Planet Colonisers Private Limited	Subsidiary
17	Hamara Ghar Constructions And Developers Private Limited	Subsidiary
18	Hartal Builders And Developers Private Limited	Subsidiary
19	Jagdamba Contractors And Builders Limited	Subsidiary
20	JKB Constructions Private Limited	Subsidiary
21	JRS Projects Private Limited	Subsidiary
22	Kamini Builders And Promoters Private Limited	Subsidiary
23	Kashish Buildtech Private Limited	Subsidiary
24	Khushiyaon Ka Ghar Private Limited	Subsidiary
25	Landlord Developers Private Limited	Subsidiary
26	Link Infrastructure And Developers Private Limited	Subsidiary
27	Ludhiana Wholesale Market Private Limited	Subsidiary
28	Mehboob Builders Private Limited	Subsidiary
29	Mehtab Infratech Private Limited	Subsidiary
30	Monarch Villas Private Limited	Subsidiary
31	MR Real Estate Private Limited	Subsidiary
32	National Affordable Housing Limited	Subsidiary
33	Navratan Techbuild Private Limited	Subsidiary
34	Nexten (I) Growth Private Limited	Subsidiary
35	Nexten Infra Growth Private Limited	Subsidiary
36	Nexten Infra Private Limited	Subsidiary
37	Nexten Real Growth Private Limited	Subsidiary



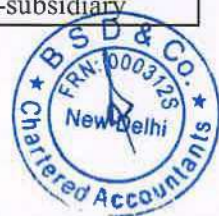


38	Nexten Super Growth Private Limited	Subsidiary
39	Oasis Township Private Limited	Subsidiary
40	Omaxe Be Together Amausi Busport Private Limited	Subsidiary
41	Omaxe Be Together Ayodhya Busport Private Limited	Subsidiary
42	Omaxe Be Together Ghaziabad Busport Private Limited	Subsidiary
43	Omaxe Be Together Kaushambi Busport Private Limited	Subsidiary
44	Omaxe Be Together Lucknow Busport Private Limited	Subsidiary
45	Omaxe Be Together Prayagraj Busport Private Limited	Subsidiary
46	Omaxe Be Together Projects Developers Private Limited	Subsidiary
47	Omaxe Buildhome Limited	Subsidiary
48	Omaxe Buildwell Limited	Subsidiary
49	Omaxe Entertainment Limited	Subsidiary
50	Omaxe Forest Spa And Hills Developers Limited	Subsidiary
51	Omaxe Garv Buildtech Private Limited	Subsidiary
52	Omaxe Heritage Private Limited	Subsidiary
53	Omaxe Hitech Infrastructure Company Private Limited	Subsidiary
54	Omaxe Housing And Developers Limited	Subsidiary
55	Omaxe Indore Developers Limited	Subsidiary
56	Omaxe Infrastructure Limited	Subsidiary
57	Omaxe International Bazaar Private Limited	Subsidiary
58	Omaxe New Amritsar Developers Private Limited	Subsidiary
59	Omaxe New Chandigarh Developers Private Limited	Subsidiary
60	Omaxe New Faridabad Developers Private Limited	Subsidiary
61	Omaxe Next Private Limited	Subsidiary
62	Omaxe Pancham Realcon Private Limited	Subsidiary
63	Omaxe Power Private Limited	Subsidiary
64	Omaxe World Street Private Limited	Subsidiary
65	Omtech Infrastructure And Construction Limited	Subsidiary
66	Pam Developers (India) Private Limited	Subsidiary
67	Panchi Developers Private Limited	Subsidiary
68	Parshwa Veer Builders and Developers Private Limited	Subsidiary
69	PP Devcon Private Limited	Subsidiary
70	Primordial Buildcon Private Limited	Subsidiary
71	Radhika Buildwell Private Limited	Subsidiary
72	Rivaj Infratech Private Limited	Subsidiary
73	Sarthak Landcon Private Limited	Subsidiary
74	Sarva Buildtech Private Limited	Subsidiary
75	Shamba Developers Private Limited	Subsidiary
76	Shikhar Landcon Private Limited	Subsidiary
77	Silver Peak Township Private Limited	Subsidiary
78	Sri Balaji Green Heights Private Limited	Subsidiary
79	Worldstreet Sports Center Limited	Subsidiary
80	Zodiac Housing And Infrastructure Private Limited	Subsidiary
81	Capital Redevelopment Private Limited	Subsidiary





82	Nexten Township Private Limited	Subsidiary
83	Nexten Cityspace Realty Private Limited	Subsidiary
84	Aadhira Developers Private Limited	Step-subsidiary
85	Aarzoo Technobuild Private Limited	Step-subsidiary
86	Abhas Realcon Private Limited	Step-subsidiary
87	Abheek Builders Private Limited	Step-subsidiary
88	Adesh Realcon Private Limited	Step-subsidiary
89	Anveshan Builders Private Limited	Step-subsidiary
90	Ashok Infrabuild Private Limited	Step-subsidiary
91	Ashray Infrabuild Private Limited	Step-subsidiary
92	Aviral Colonizers Private Limited	Step-subsidiary
93	Bhanu Infrabuild Private Limited	Step-subsidiary
94	Caspian Realtors Private Limited	Step-subsidiary
95	Daman Builders Private Limited	Step-subsidiary
96	Damodar Infratech Private Limited	Step-subsidiary
97	Davesh Technobuild Private Limited	Step-subsidiary
98	Dinkar Realcon Private Limited	Step-subsidiary
99	Ekansh Buildtech Private Limited	Step-subsidiary
100	Ekapad Developers Private Limited	Step-subsidiary
101	Estatelance Developers Private Limited	Step-subsidiary
102	Estatelance Real Estate Private Limited	Step-subsidiary
103	Glacier Agro Food Products Private Limited	Step-subsidiary
104	Hemang Buildcon Private Limited	Step-subsidiary
105	Hiresh Builders Private Limited	Step-subsidiary
106	Kavya Buildtech Private Limited	Step-subsidiary
107	Manit Developers Private Limited	Step-subsidiary
108	Navadip Developers Private Limited	Step-subsidiary
109	NRI City Developers Private Limited	Step-subsidiary
110	Oasis Suncity Realtors Private Limited	Step-subsidiary
111	Omaxe Housing And Infrastructure Limited	Step-subsidiary
112	Omaxe India Trade Centre Private Limited	Step-subsidiary
113	Omaxe Infotech City Developers Limited	Step-subsidiary
114	Radiance Housing And Properties Private Limited	Step-subsidiary
115	Reliable Manpower Solutions Limited	Step-subsidiary
116	RPS Suncity Promoters & Developers Private Limited	Step-subsidiary
117	Rupesh Infratech Private Limited	Step-subsidiary
118	S N Realtors Private Limited	Step-subsidiary
119	Salvatore Infra Buildtech Ltd.	Step-subsidiary
120	Sanvim Developers Private Limited	Step-subsidiary
121	Satkar Colonisers Private Limited	Step-subsidiary
122	Satvik Hitech Builders Private Limited	Step-subsidiary
123	Secure Properties Private Limited	Step-subsidiary
124	Shubh Bhumi Developers Private Limited	Step-subsidiary
125	Tejpal Infra Developers Private Limited	Step-subsidiary





126	Utkrisht Real Estate & Associates Private Limited	Step-subsiary
127	Dreamze New Faridabad Developers LLP	LLP
128	KSONS Buildwell LLP	LLP
129	Shine Grow New Faridabad LLP	LLP
130	Parkash Omaxe Amusement Park Private Limited	Associate

**B. Group Companie Controlled by Omaxe Limited (as Management Certified)**

<u>S. No.</u>	<u>Name of the Company</u>
1	Aanchal Infrabuild Private Limited
2	Abhay Techno Build Private Limited
3	Abhiman Buildtech Private Limited
4	Absolute Infrastructure Private Limited
5	Adil Developers Private Limited
6	Advaita Properties Private Limited
7	Advay Properties Private Limited
8	Agasthya Properties Private Limited
9	Alpesh Builders Private Limited
10	Amber Infrabuild Private Limited
11	Amit Jain Builders Private Limited
12	Amod Builders Private Limited
13	Ananddeep Realtors Private Limited
14	Anant Realcon Private Limited
15	Aneesh Buildtech Private Limited
16	Apoorva Infrabuild Private Limited
17	Arhant Infrabuild Private Limited
18	Aric Infrabuild Private Limited
19	Arjit Builders Private Limited
20	Art Balcony Private Limited
21	Avindra Estate Developers Private Limited
22	Avval Builders Private Limited
23	Balesh Technobuild Private Limited
24	Bali Buildtech Private Limited
25	Bandhu Buildtech Private Limited
26	Beautiful Landbase Private Limited
27	Bhargav Builders Private Limited
28	Bhavesh Buildcon Private Limited
29	Chaitanya Realcon Private Limited
30	Chetan Infrabuild Private Limited
31	Chirag Buildhome Private Limited
32	Cress Propbuild Private Limited
33	Daksh Township Private Limited





34	Deejit Developers Private Limited
35	Deepaalay Realtors Private Limited
36	Deepal Township Private Limited
37	Deepsing Realtors Private Limited
38	Desire Housing and Construction Private Limited
39	Devgar Estate Developers Private Limited
40	Distinctive Infrastructure and Construction Private Limited
41	Dream Technobuild Private Limited
42	Dream Towers Private Limited
43	DVM Realtors Private Limited
44	Excellent Apartments Private Limited
45	Fast Track Buildcon Private Limited
46	Garg And Goel Estate Developers Private Limited
47	Garg Realtors Private Limited
48	Garvish Realtors Private Limited
49	Gaurang Buildcon Private Limited
50	Geet Buildhome Private Limited
51	Girish Buildwell Private Limited
52	Goel Isha Colonisers Private Limited
53	Green Earth Promoters Private Limited
54	Gurmeet Builders Private Limited
55	Hina Technobuild Private Limited
56	Indrasan Developers Private Limited
57	Istuti Realcon Private Limited
58	J.S.M. Enterprises Private Limited
59	Jagat Buildtech Private Limited
60	Jaidev Colonisers Private Limited
61	Jishnu Buildcon Private Limited
62	Jitenjay Realtors Private Limited
63	Jivish Colonisers Private Limited
64	Kanak Buildhome Private Limited
65	Kartik Buildhome Private Limited
66	KBM Constructions Private Limited
67	Kishordeep Realtors Private Limited
68	Krishan Kripa Buildcon Private Limited
69	Laldeep Realtors Private Limited
70	Lavanya Builders Private Limited
71	Lifestyle Township Private Limited
72	Lohith Developers Private Limited
73	Luxury Township Private Limited
74	Mangal Bhumi Properties Private Limited
75	Mangla Villas Private Limited
76	Mankish Colonisers Private Limited
77	Manwal Colonisers Private Limited





78	Meghmala Builders Private Limited
79	Mihir Buildwell Private Limited
80	Milestone Township Private Limited
81	Motto Developers Private Limited
82	Nakul Technobuild Private Limited
83	Naptune Technobuild Projects Private Limited
84	Natraj Colonisers Private Limited
85	Naveenraj Realtors Private Limited
86	Neegar Developers Private Limited
87	New Horizons Township Developers Private Limited
88	Omaxe Affordable Homes Private Limited
89	Omaxe Hotels Limited
90	Omaxe Realtors Limited
91	P N Buildcon Private Limited
92	Parjit Realtors Private Limited
93	Prabal Developers Private Limited
94	Praveen Buildcon Private Limited
95	Praveen Mehta Builders Private Limited
96	PSJ Developers Private Limited
97	Puru Builders Private Limited
98	Ramniya Estate Developers Private Limited
99	Raveendeeep Colonisers Private Limited
100	Rocky Valley Resorts Private Limited
101	Sandeep Landcon Private Limited
102	Sandeep Township Private Limited
103	Sangupt Developers Private Limited
104	Sanjit Realtors Private Limited
105	Sankalp Realtors Private Limited
106	Sanya Realtors Private Limited
107	Savim Realtors Private Limited
108	Sentinent Properties Private Limited
109	Shalin Buildwell Private Limited
110	Shantiniwas Developers Private Limited
111	Shardul Builders Private Limited
112	Shashank Buildhome Private Limited
113	Shivshakti Realbuild Private Limited
114	Shreyas Buildhome Private Limited
115	Singdeep Estate Developers Private Limited
116	Smart Buildhome Private Limited
117	Snehal Buildcon Private Limited
118	SNJ Builders Private Limited
119	Source Developers Private Limited
120	Spike Developers Private Limited
121	Starex Projects Private Limited





122	Starshine Realtors Private Limited
123	Stepping Stone Buildhome Private Limited
124	Stronghold Properties Private Limited
125	Subodh Buildwell Private Limited
126	Sumedha Builders Private Limited
127	Sunrise Township Private Limited
128	Sunview Township Private Limited
129	Swapan Sunder Township Developers Private Limited
130	Swapnil Buildhome Private Limited
131	Swarg Sukh Buildhome Private Limited
132	Taru Buildcon Private Limited
133	True Dreams Developers Private Limited
134	True Estate Build Developers Private Limited
135	True Gem Tech Developers Private Limited
136	Tushar Landcon Private Limited
137	Udal Properties Private Limited
138	Umang Buildcon Private Limited
139	Vaibhav Technobuild Private Limited
140	Vaman Buildhome Private Limited
141	Veenish Realtors Private Limited
142	VGSG Realtors Private Limited
143	Vimsan Realtors Private Limited
144	Vineera Colonisers Private Limited

**C. Associate Company (as Management Certified)**

1	Be Together Music Private Limited
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## Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

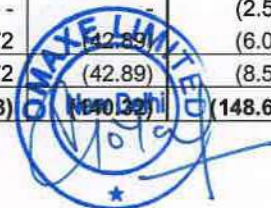
Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: secretarial\_1@omaxe.com, Tel: 91-11-41893100

### Statement of Audited Standalone/Consolidated Financial Results for the quarter and year ended 31 March 2025

(Rupees in Crores)

S. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>										
	a) Revenue from operations	138.17	76.03	168.55	389.85	705.35	541.26	288.94	535.58	1,560.99	1,614.32
	b) Other income	12.30	2.03	5.38	60.12	12.65	11.77	11.45	6.74	75.98	20.56
	<b>Total income (a+b)</b>	<b>150.47</b>	<b>78.06</b>	<b>173.93</b>	<b>449.97</b>	<b>718.00</b>	<b>553.03</b>	<b>300.39</b>	<b>542.32</b>	<b>1,636.97</b>	<b>1,634.88</b>
2	<b>Expenses</b>										
	a) Cost of land, material consumed, construction & other related project cost	126.37	185.50	142.43	554.46	463.03	513.87	641.52	448.35	2,096.65	1,552.91
	b) Changes in inventories of finished stock & projects in progress	(21.91)	(117.79)	23.14	(145.11)	166.95	88.19	(269.07)	179.53	(85.81)	236.58
	c) Employee benefits expense	10.49	10.66	8.94	44.77	37.87	6.62	5.27	5.26	24.09	34.58
	d) Finance costs	30.39	32.68	31.20	123.39	114.09	51.33	56.95	38.19	195.30	130.34
	e) Depreciation and amortisation expense	8.95	7.92	11.40	26.31	45.48	11.60	10.43	13.60	36.69	54.26
	f) Other expenses	16.06	10.66	29.88	51.46	73.79	38.62	37.97	48.76	133.80	133.51
		<b>170.35</b>	<b>129.63</b>	<b>246.99</b>	<b>655.28</b>	<b>901.21</b>	<b>710.23</b>	<b>483.07</b>	<b>733.69</b>	<b>2,400.72</b>	<b>2,142.18</b>
3	<b>Profit/(loss) before share of profit/(loss) of associates, exceptional items and tax</b>	<b>(19.88)</b>	<b>(51.57)</b>	<b>(73.06)</b>	<b>(205.31)</b>	<b>(183.21)</b>	<b>(157.20)</b>	<b>(182.68)</b>	<b>(191.37)</b>	<b>(763.75)</b>	<b>(507.30)</b>
4	Share of Profit/(loss) of associates	-	-	-	-	-	(0.05)	0.00	0.14	(0.27)	0.23
5	<b>Profit/(loss) before exceptional items and tax</b>	<b>(19.88)</b>	<b>(51.57)</b>	<b>(73.06)</b>	<b>(205.31)</b>	<b>(183.21)</b>	<b>(157.25)</b>	<b>(182.68)</b>	<b>(191.23)</b>	<b>(764.02)</b>	<b>(507.07)</b>
6	Exceptional items	-	-	-	-	-	-	-	-	-	-
7	<b>Profit/(loss) before tax</b>	<b>(19.88)</b>	<b>(51.57)</b>	<b>(73.06)</b>	<b>(205.31)</b>	<b>(183.21)</b>	<b>(157.25)</b>	<b>(182.68)</b>	<b>(191.23)</b>	<b>(764.02)</b>	<b>(507.07)</b>
8	<b>Tax expense</b>										
	Current Tax	-	-	-	-	-	(2.57)	1.80	0.28	2.71	4.24
	Deferred tax charge/(credit)	0.88	(11.27)	(20.29)	11.72	(42.89)	(6.01)	(34.20)	(47.92)	(81.33)	(105.40)
		<b>(20.76)</b>	<b>(40.30)</b>	<b>(52.77)</b>	<b>(217.03)</b>	<b>(148.67)</b>	<b>(148.67)</b>	<b>(150.28)</b>	<b>(143.59)</b>	<b>(685.40)</b>	<b>(405.91)</b>
9	<b>Profit/(loss) for the period/Year</b>										





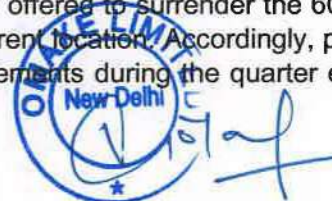
S. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	<b>Other Comprehensive Income</b>										
	(i) Items that will not be reclassified to statement of profit or loss	0.73	0.35	0.07	1.09	(0.85)	0.89	0.71	0.31	0.35	(0.54)
	(ii) Tax on above items	(0.08)	(0.09)	(0.01)	(0.08)	0.22	(0.12)	(0.18)	(0.08)	0.11	0.14
10	<b>Total other comprehensive income/(loss) for the period/year</b>	<b>0.65</b>	<b>0.26</b>	<b>0.06</b>	<b>1.01</b>	<b>(0.63)</b>	<b>0.77</b>	<b>0.53</b>	<b>0.23</b>	<b>0.46</b>	<b>(0.40)</b>
11	<b>Total comprehensive income/(loss) for the period/year</b>	<b>(20.11)</b>	<b>(40.04)</b>	<b>(52.71)</b>	<b>(216.02)</b>	<b>(140.95)</b>	<b>(147.90)</b>	<b>(149.75)</b>	<b>(143.36)</b>	<b>(684.94)</b>	<b>(406.31)</b>
12	<b>Net Profit/(loss) attributable to</b>										
	Owners of the company	(20.76)	(40.30)	(52.77)	(217.03)	(140.32)	(148.32)	(150.59)	(145.05)	(686.00)	(402.60)
	Non-controlling interest	-	-	-	-	-	(0.35)	0.31	1.46	0.60	(3.31)
13	<b>Other comprehensive income/(loss) attributable to</b>										
	Owners of the company	0.65	0.26	0.06	1.01	(0.63)	0.77	0.53	0.23	0.46	(0.41)
	Non-controlling interest	-	-	-	-	-	(0.00)	0.00	(0.00)	0.00	0.01
14	<b>Total comprehensive income/(loss) attributable to</b>										
	Owners of the company	(20.11)	(40.04)	(52.71)	(216.02)	(140.95)	(147.55)	(150.06)	(144.82)	(685.54)	(403.01)
	Non-controlling interest	-	-	-	-	-	(0.35)	0.31	1.46	0.60	(3.30)
15	Paid up Equity Share Capital (Face Value per share-Rs.10/-)	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90
16	Other Equity				474.52	690.55				(388.03)	297.51
17	Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)										
	Basic earnings per share (in rupees)	(1.14)	(2.20)	(2.89)	(11.87)	(7.67)	(8.11)	(8.23)	(7.93)	(37.51)	(22.01)
	Diluted earnings per share (in rupees)	(1.14)	(2.20)	(2.89)	(11.87)	(7.67)	(8.11)	(8.23)	(7.93)	(37.51)	(22.01)





**Notes:**

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 28 May, 2025. The financial results for the quarter and year ended 31 March 2025 have been audited by the Statutory Auditors of the Company and expressed unmodified report on the standalone and consolidated financial results.
2. These standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represent the result of Omaxe Limited ("the Company"), its subsidiaries, partnership firms (together referred as "the Group") and its share in results of associates which have been prepared in accordance with Ind AS-110 'Consolidated Financial Statement' and Ind AS-28 'Investment in Associates and Joint Ventures'.
3. The figures for the last quarter of the current and previous years are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended for the respective years.
4. The consolidated financial results of the company include unaudited financial results of 144 group companies and one associate company which have been reported by their respective management. The unaudited financial results of two subsidiary companies having Nil Income/ Profit (Loss) have not been consolidated being non material in nature.
5. In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.
6. During the quarter ended 31 March 2025, two companies namely Nexten Township Private Limited and Nexten Cityspace Realty Private Limited having 10,000 equity shares of Rs. 10/- aggregating to Rs 1.00 lakh each, have been incorporated and have become wholly owned subsidiary companies of the company.
7. During the quarter ended 31 March 2025, the company has entered into a share purchase agreement for sale of 100 % investment held by the company in one of its wholly owned subsidiary M/s Landlord Developers Private Limited, accordingly, investment held by the company in such subsidiary has been classified as current investment held for sale in standalone financial statement and carried at lower of its carrying amount and fair value less cost to sell. All assets and liabilities of the subsidiary held for sale have accordingly been disclosed in consolidated financial statement as at 31 March 2025.
8. The Company had received an Award dated 31.05.2024 with respect to its Township Project situated in Patiala, Punjab namely "Omaxe City, Patiala", whereby the Majority Bench of the Arbitral Tribunal directed the Company to surrender the 60 Acre land earmarked for development of IT & Bio Tech Park and declared that PUDA was entitled to forfeit 20% of the revenue share. i.e. 53 Crore (kept in Escrow Account) alongwith interest accrued thereon w.e.f. 08.08.2018 among other directions. The Management of the Company offered to surrender the 60 Acre land earmarked for development of IT & Bio Tech Park back to PUDA as its development was not viable at its current location. Accordingly, provision for impairment of inventory of 60 acres land amounting to Rs. 28.55 crore has been made in the financial statements during the quarter ended June 30, 2024 and





grouped in changes in inventories of finished stock & projects in progress. However, regarding forfeiture of 20% of revenue share amounting to Rs. 53 crore and interest thereon, the Company has filed an appeal against the Award. Based on the opinion of an independent expert on this matter, the management of the company is of the opinion that the forfeiture of revenue share will not be sustained in the court. Accordingly, pending decision by the appellate authorities, no provision of any potential liability towards forfeiture of revenue share has been made in the financial statements.

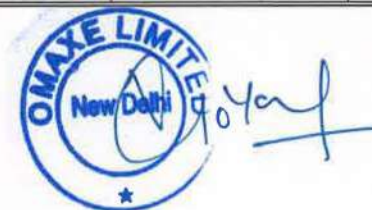
9. In the financial year ended 31st March 2022, search was initiated against the Company under section 132 of the Income Tax Act, 1961 and pursuant to that the Company had received Income Tax Demand(s) pertaining to Assessment Years from 2014-15 to 2022-23 under section 147/143(3) of Income Tax Act, 1961. The Company has filed Appeals before Appellate Authority within the timelines as allowed under the Act. Based on the decision of various appellate authorities, interpretation of relevant provision of the Income Tax Act, 1961 and on the basis of opinion from independent tax expert that the demands so raised will not be sustained on completion of the appellate proceedings. Accordingly, pending the decision by the appellate authorities, no provision of any potential liability has been made in the Financial Statements.
10. The Company had received an Order dated July 30, 2024 from SEBI under section 11, 11B of SEBI Act, 1992 covering the period from 2018-19, 2019-20 and 2020-21, against which company had filed an appeal with the Securities Appellate Tribunal (SAT) and SAT vide order dated October 01, 2024 had granted stay on directions at para 41 (i) of SEBI order dated July 30, 2024 relating to restricting company and others from accessing securities market and to deal in securities, enabling the company to raise capital and continue all business activities as usual without any restriction. The proceeding with SAT is undergoing and in the opinion of the management of the Company, the said order has no impact on the financial results of the company.



11. Statement of Assets and Liabilities:

(Rupees in crore)

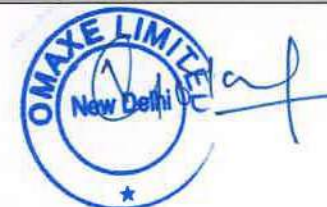
Particulars	Standalone		Consolidated	
	As on 31-Mar-2025 (Audited)	As on 31-Mar-2024 (Audited)	As on 31-Mar-2025 (Audited)	As on 31-Mar-2024 (Audited)
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant and Equipment	453.24	456.07	480.72	475.96
Right of use assets	30.50	36.99	45.72	40.61
Other Intangibles Assets	0.08	0.14	0.25	0.42
Goodwill on consolidation	-	-	79.06	47.92
Investment in Subsidiaries, Associates and Partnership Firms	379.11	371.02	0.02	10.49
Investments	14.41	12.60	20.71	18.90
Financial Assets	71.35	61.45	193.66	97.04
Deferred tax assets (net)	301.02	312.83	612.33	530.63
Non Current tax assets (net)	107.22	99.82	176.67	130.56
Other Non-Current Assets	9.89	11.73	8.72	11.39
	<b>1,366.82</b>	<b>1,362.65</b>	<b>1,617.86</b>	<b>1,363.92</b>
<b>Current Assets</b>				
Inventories	2,279.35	2,181.44	10,997.66	10,509.25
Financial Assets				
Trade Receivables	204.62	239.87	310.14	357.54
Cash and Cash Equivalents	25.20	47.68	300.93	190.35
Other bank balances	236.03	196.97	442.99	349.64
Loans	837.76	444.78	18.32	26.15
Other financial assets	981.65	1,060.65	350.93	258.85
Other Current Assets	348.57	359.39	824.76	766.60
Assets classified as held for sale	10.30	-	13.82	-
	<b>4,923.48</b>	<b>4,530.78</b>	<b>13,259.55</b>	<b>12,458.38</b>
<b>TOTAL ASSETS</b>	<b>6,290.30</b>	<b>5,893.43</b>	<b>14,877.41</b>	<b>13,822.30</b>





(Rupees in crore)

Particulars	Standalone		Consolidated	
	As on 31-Mar-2025 (Audited)	As on 31-Mar-2024 (Audited)	As on 31-Mar-2025 (Audited)	As on 31-Mar-2024 (Audited)
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	182.90	182.90	182.90	182.90
Other Equity	474.52	690.55	(388.03)	297.51
<b>Non Controlling Interest</b>			8.89	8.50
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Financial Liabilities				
Borrowings	145.91	152.62	499.24	497.77
Lease liabilities	23.07	25.37	34.95	27.54
Trade payables				
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	9.27	32.52	296.72	119.51
Other Financial Liabilities	18.67	15.61	245.09	461.65
Other non-current liabilities	2.88	3.31	17.04	11.08
Provisions	10.68	9.29	27.15	21.50
	<b>210.48</b>	<b>238.72</b>	<b>1,120.19</b>	<b>1,139.05</b>
<b>Current liabilities</b>				
Financial Liabilities				
Borrowings	96.97	54.79	244.32	230.99
Lease liabilities	12.80	37.54	17.41	39.28
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	12.54	14.07	48.60	26.75
Total outstanding dues of creditors other than micro enterprises and small enterprises	407.81	405.87	1,281.42	1,111.08
Other Financial liabilities	605.62	547.20	1,008.70	1,214.90
Other Current Liabilities	4,284.87	3,720.58	11,339.87	9,565.82
Provisions	1.79	1.21	3.76	2.92
Current tax liabilities (net)	-	-	1.03	2.60
Liabilities related to assets held for sale	-	-	8.35	-
	<b>5,422.40</b>	<b>4,781.26</b>	<b>13,953.46</b>	<b>12,194.34</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,290.30</b>	<b>5,893.43</b>	<b>14,877.41</b>	<b>13,822.30</b>



12. Statement of Cash Flow:

(Rupees in crore)

Particulars	Standalone	Standalone	Consolidated	Consolidated
	Year Ended 31 March 2025 (Audited)	Year Ended 31 March 2024 (Audited)	Year Ended 31 March 2025 (Audited)	Year Ended 31 March 2024 (Audited)
<b>A. Cash flow from operating activities</b>				
Profit/(loss) for the year	(205.31)	(183.21)	(763.75)	(507.30)
Adjustments for :				
Depreciation and amortization expense	26.31	45.48	36.69	54.26
Interest income	(14.35)	(10.38)	(28.61)	(14.30)
Interest and finance charges	112.95	106.93	181.19	121.24
Interest on Lease Liability	10.44	7.16	14.11	9.10
Unrealised profit		-	(0.34)	(0.05)
Bad debts and Provision for doubtful trade receivable, deposits and advances	(0.74)	12.90	1.17	15.19
Liabilities no longer required written back	(26.68)	(1.50)	(32.03)	(2.68)
Loss/(profit) on sale/ discard of Property Plant and Equipment	(9.69)	1.82	(9.84)	(0.50)
Profit on sale of investment	-	-	-	(0.01)
Provision For Diminution In Value of Investments	-	-	-	5.40
Other Non Cash Items	(0.66)	0.32	(2.20)	0.02
<b>Operating profit/(loss) before working capital changes</b>	<b>(107.73)</b>	<b>(20.48)</b>	<b>(603.61)</b>	<b>(319.63)</b>
<b>Adjustments for working capital</b>				
Inventories	16.74	223.95	171.66	320.11
Trade receivable	27.20	5.70	36.76	20.33
Loans and advances	2.68	(21.54)	(17.63)	(23.22)
Other financial assets	66.13	77.48	(110.14)	(17.41)
Other non-financial assets	22.31	(148.81)	(35.61)	(26.52)
Trade payable, other financial liabilities, Other Liabilities and provisions	565.39	296.31	1,615.89	1,041.98
<b>Cash generated from working Capital change</b>	<b>700.45</b>	<b>433.09</b>	<b>1,660.93</b>	<b>1,315.27</b>
<b>Net cash flow from operating activities</b>	<b>592.72</b>	<b>412.61</b>	<b>1,057.32</b>	<b>995.64</b>





Particulars		Standalone	Standalone	Consolidated	Consolidated
		Year Ended 31 March 2025 (Audited)	Year Ended 31 March 2024 (Audited)	Year Ended 31 March 2025 (Audited)	Year Ended 31 March 2024 (Audited)
	Direct tax paid/(refund) (net) including tax paid under protest	7.40	1.60	50.65	8.87
	<b>Net cash generated from Operating activities (A)</b>	<b>585.32</b>	<b>411.01</b>	<b>1,006.67</b>	<b>986.77</b>
<b>B</b>	<b><u>Cash flow from investing activities</u></b>				
	Purchase of property plant and equipment (including Capital work in progress)	(8.89)	(5.64)	(24.09)	(16.84)
	Sale of fixed assets	15.00	8.51	16.02	14.60
	Purchase of investments in subsidiaries, associates and partnership firms	(18.39)	(34.02)	(11.55)	(33.59)
	Realisation of receivable against sale of investments	-	0.20	-	0.01
	Movement in other bank balances	(43.45)	(29.27)	(99.71)	(17.61)
	Loan (given to)/repaid by subsidiaries (Net)	(392.98)	(1.28)	-	-
	Loan (given to)/repaid by Other related parties (Net)	-	(26.15)	(17.29)	(26.15)
	Loan (given to)/repaid by Others (Net)	-	-	(18.32)	-
	Interest received	18.17	8.74	29.23	15.55
	Minority interest	-	-	-	0.01
	<b>Net cash generated from / (used in) investing activities (B)</b>	<b>(430.54)</b>	<b>(78.91)</b>	<b>(125.71)</b>	<b>(64.02)</b>
<b>C</b>	<b><u>Cash flow from financing activities</u></b>				
	Unpaid dividend deposited	(0.03)	(0.28)	(0.03)	(0.28)
	Interest and finance charges paid	(140.98)	(137.78)	(684.02)	(551.28)
	Repayment of Lease Liability including interest	(52.47)	(58.81)	(60.04)	(64.79)
	Repayment of borrowings	(75.89)	(142.54)	(358.15)	(926.57)
	Proceeds from borrowings	92.11	16.48	331.87	618.78
	<b>Net cash (used in)/generated from Financing activities (C )</b>	<b>(177.26)</b>	<b>(322.93)</b>	<b>(770.37)</b>	<b>(924.14)</b>
	<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(22.48)</b>	<b>9.17</b>	<b>110.59</b>	<b>(1.39)</b>
	<b>Opening balance of cash and cash equivalents</b>	<b>47.68</b>	<b>38.51</b>	<b>190.35</b>	<b>191.74</b>
	Add: Cash and cash equivalents classified to held for sale	-	-	(0.01)	-
	<b>Closing balance of cash and cash equivalents</b>	<b>25.20</b>	<b>47.68</b>	<b>300.93</b>	<b>190.35</b>





13. The Previous period/year figures have been regrouped/ reclassified, wherever necessary, to make them comparable with current year/period figures.
14. The standalone and consolidated financial results of the Company for the quarter and year ended 31 March, 2025 are also available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Place: New Delhi  
Date: 28 May 2025



For and on behalf of Board of Directors  
For Omaxe Limited



**Vinit Goyal**  
Wholetime Director  
DIN:03575020



# Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: secretarial\_1@omaxe.com, Tel: 91-11-41893100

## Extract of Audited Consolidated Financial Results for the quarter and year ended 31 March 2025

(Rupees in Crore)

S. No.	Particulars	Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	553.03	300.39	542.32	1,636.97	1,634.88
2	Net Profit/(loss) for the period (before tax, exceptional and extraordinary items)	(157.25)	(182.68)	(191.23)	(764.02)	(507.07)
3	Net Profit/(loss) for the period before tax (after exceptional and extraordinary items)	(157.25)	(182.68)	(191.23)	(764.02)	(507.07)
4	Net profit/(loss) for the period after tax (after exceptional and extraordinary items)	(148.67)	(150.28)	(143.59)	(685.40)	(405.91)
5	Total Comprehensive Income/(loss) for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(147.90)	(149.75)	(143.36)	(684.94)	(406.31)
6	Paid up Equity Share Capital (Face value Rs. 10 each)	182.90	182.90	182.90	182.90	182.90
7	Other Equity				(388.03)	297.51
8	Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)					
	Basic earnings per share	(8.11)	(8.23)	(7.93)	(37.51)	(22.01)
	Diluted earnings per share	(8.11)	(8.23)	(7.93)	(37.51)	(22.01)

### Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 28 May, 2025. The financial results for the quarter and year ended 31 March, 2025, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors of the Company and they have issued an unmodified report on the aforesaid results.
- The above is an extract of the detailed format of Audited quarterly and yearly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter and year ended 31 March, 2025 are available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The figures for the last quarter of current and previous years are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended for respective years.
- The Key Standalone Financial Information is given below:

(Rupees in Crore)

Particulars	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
Total Income	150.47	78.06	173.93	449.97	718.00
Profit/(loss) before tax	(19.88)	(51.57)	(73.06)	(205.31)	(183.21)
Net profit/(loss) after tax	(20.76)	(40.30)	(52.77)	(217.03)	(140.32)
Other Comprehensive Income/(loss) (net of tax expenses)	0.65	0.26	0.06	1.01	(0.63)
Total Comprehensive Income/(loss) for the period	(20.11)	(40.04)	(52.71)	(216.02)	(140.95)

For and on behalf of Board of Directors  
For Omaxe Limited



Place: New Delhi  
Date: 28 May, 2025



Turning dreams into reality

OL/SE/ ~~716~~ /May 2024-25

May 28, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code: 532880	Symbol: OMAXE

**Subject: Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016, Circular No. CIR/CFD/CMD/ 56/2016 dated 27<sup>th</sup> May, 2016 and Circular No. DCS/COMP/04/2016-17 dated 01<sup>st</sup> June, 2016, we hereby declare that M/s B S D & Co., Chartered Accountants (FRN: 000312S) Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter & financial year ended 31<sup>st</sup> March, 2025 and accordingly the statement of impact of audit qualification is not required to be given.

Kindly take the above information on records.

**For Omaxe Limited**

**Manoj Kumar Dua**  
**Chief Financial Officer**

"This is to inform that please make all correspondence with us on our **Corporate office** Address only"

**OMAXE LIMITED**

**Corporate Office :** 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

**Tel.:** +91-11-41896680-85, 41893100

**Regd. Office:** Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

**Toll Free No.** 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918



**Annexure 1**

The details as required under the SEBI LODR Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

Particulars	Details of M/s S.K. Bhatt, Cost Auditors	Details of Mr. Gurnam Singh
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
Date of appointment/cessation & term of appointment	Appointment with effect from May 28, 2025 to conduct the audit of the cost records of the Company for the Financial Year 2025-26.	Appointment with effect from May 28, 2025 for a period of three consecutive years.
Brief profile (in case of appointment)	<p>M/s S.K. Bhatt &amp; Associates is a leading Cost Accountancy firm having more than 26 years of rich experience in rendering comprehensive professional services which include Management Consultancy, GST Consultancy, Tax matters, Cost Accounting Services, Corporate law matters, Insolvency related matters, NCLT /NCLAT case filing and appearances, Project finance and setting up projects on turnkey basis, Secretarial Services etc.</p> <p>S.K. Bhatt &amp; Associates is a professionally managed firm. The team consists of distinguished Cost Accountants, Corporate Financial Advisors and Tax Consultants. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.</p>	<p>Mr. Gurnam Singh holds a Master's in English Literature from Hindu College, Delhi University and a Bachelor of Arts (Honours with English) from Punjab University, Chandigarh with academic achievements including being admitted to the Roll of Honours and holding a National Scholarship.</p> <p>Mr. Singh is having Over 35 years in the State Bank Group i.e. in erstwhile State Bank of Patiala and erstwhile State Bank of Mysore, associate banks of State Bank of India. He was General Manager, member of the Central Management Committee (CMC) of erstwhile State Bank of Patiala. Further, he was Advisor to Centre for Science and Environment (CSE) focusing on social and environmental risk assessments in project financing and Chairman &amp; Member for Recruitment of Probationary Officers/Management Trainees for Public Sector Bank. Also served as an Observer/Nominee for State Bank Group at Monnet Ispat &amp; Energy Limited (listed on Mumbai Stock Exchange). He has attended Various Leadership and Executive development programmes in different areas of Banking, in India and abroad, were attended; inter alia, at State Bank Staff College, Hyderabad &amp; Gurugram, at Indian Institute of Management, Ahmadabad &amp; Kolkata, Bocconi School of Management, Italy ESCP, Berlin and BNP Paribas, Paris.</p> <p>He possesses strong analytical, communication, entrepreneurial, program coordination, team management, and presentation skills, with proficiency in Banc-24 and core banking software.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Related

For Omaxe Limited

  
(Company Secretary)